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## Outbound Tourism Statistics in India's Balance of Payment

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## Balance of Payments and Tourism Statistics

- India's Balance of Payments (BoP) statistics are published regularly since 1948.
  - Reserve Bank of India (RBI) is responsible for collection, compilation and dissemination of BoP Statistics.
  - The Inbound and Outbound Tourism statistics are covered in the credit and debit side of BoP respectively under the head "Travel" of Current Account.
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## Source of Travel data in BoP

- Foreign Exchange Transaction Electronic Reporting System (FETERS)
  - Forex transactions are reported by the Authorized Dealer bank branches (5500 branches of 89 banks) under appropriate purposes
  - Mandatory Reporting – data collected under controlled regime.
  
- Full-fledged Money Changers
  
- RBI doesn't conduct any survey in respect of tourism statistics
  
- Ministry of Tourism



## Tourism Statistics : BoP

- The credit side under "Travel" includes:
  - purchases of foreign TCs, currency notes etc. over the counter by hotels, hospitals, emporia, educational institutions, etc.
  - the amount received by TT/SWIFT transfers or debit to Non-Resident accounts.
  
- FETERS covers only banks and does not capture all types of inward remittances on account of travel
  
- Aggregate data on travel receipts at present are estimated based on data on tourist arrivals available from the MoT



## Tourism Statistics : BoP

- The debit side under “Travel” includes:
  - Payments for business travel
  - Travel under basic travel quota
  - Pilgrimage
  - Medical treatment
  - Education
  - Other travel (including holiday trips and payments for settling international credit cards transactions)



## Recent developments

- International passenger survey is already launched in 2010 by MoT. **The data is being compiled and tabulated. The report is expected to be published shortly.**
- No of outbound statistics are collected through embarkation card and only no of outbound Indians are compiled. Now the card has been revised to capture the age, sex, purpose of visit ,destination ,etc., through the cards.

.. Contd.



## Recent developments

- As per the recommendations of the RBI Working Group (constituted for India's Balance of Payment Manual consistent with IMF's BPM6), following new purposes have been introduced for FETERS reporting from April 2012 to capture the disaggregated data:
  - **Travel** – on the receipt (credit) side
    - *Education*
    - *Medical*
    - *Personal Expenditure*

.. Contd.



## Recent developments

- **Transportation**
  - Separate code for passenger fare for all routes viz. Air, sea and other has been introduced.
- **Personal, Cultural and recreational services**
  - New purpose code for **health services** (remote or onsite) and **education services** (fees towards correspondence courses) has been introduced.



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**Thank you**

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