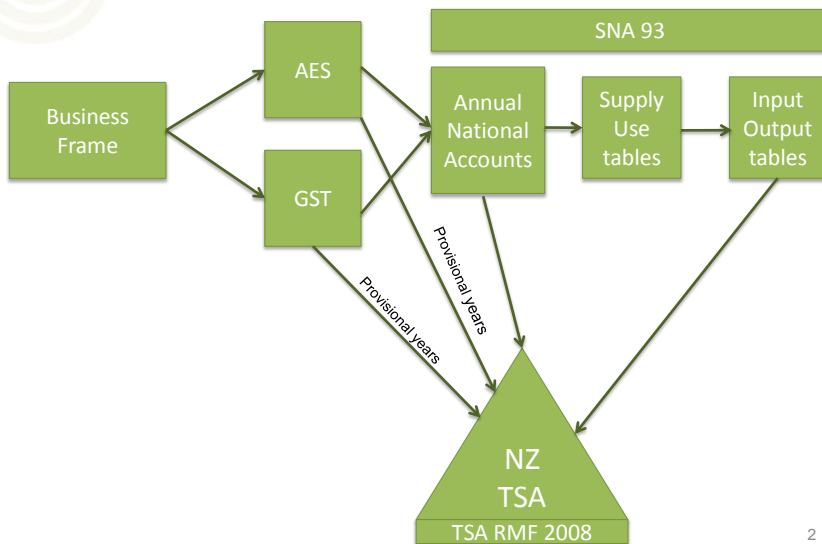


Supply side data for the TSA

The New Zealand perspective

July 2011

Supply side overview



2

System of National Accounts

- ⊙ SNA 1993
- ⊙ New Zealand outputs:
 - Quarterly and annual GDP estimates
 - Institutional Sector accounts
 - Capital account
 - Environmental and Sustainable Development measures

3

Business Frame

- ⊙ Database of all known individual private and public sector businesses
- ⊙ Enterprise criteria
- ⊙ 470,000 economically significant enterprises
- ⊙ Key information obtained
- ⊙ Coverage and maintenance

4

Annual Enterprise Survey (AES)



- ⊙ Coverage and population
 - > 221,200 sourced from Inland Revenue data
 - > 22,500 from postal survey
 - > 3,150 from other Statistics NZ surveys
 - > 566 from Ministry of Economic Development
 - > 203,850 non sample units

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Annual Enterprise Survey (AES)



- ⊙ Source of financial information by industry and sector groups
- ⊙ Basis of national accounting variables
- ⊙ ANZSIC
- ⊙ Survey frequency
- ⊙ Financial year
- ⊙ Data from 1986

6

Annual Enterprise Survey (AES)



- ⊙ Economically significant enterprise criteria
 - > More than \$30,000 annual GST expenses or sales
 - > Rolling Mean employment greater than 3
 - > GST exempt industry
 - > Part of a group of enterprises
 - > A new GST registration

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Goods and Services Tax (GST)



- ⊙ Consumption tax on goods and services
- ⊙ Covers all businesses that conduct taxable activity in New Zealand above threshold
- ⊙ GST charged on most taxable activities
- ⊙ Some exemptions
- ⊙ Supplied by Inland Revenue to Statistics NZ

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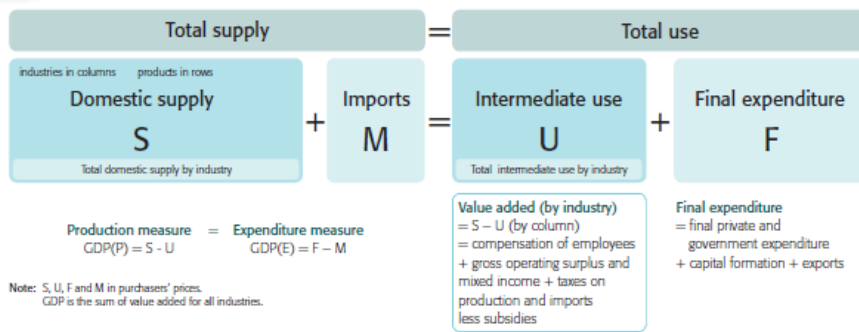
NZ National Accounts

- ⊙ Annual release
- ⊙ Contains data on
 - > consolidated accounts of the nation
 - > national and household income and outlay accounts
 - > national capital account
 - > external account
 - > net capital stock by asset type
 - > productive capital stock by asset type.

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Supply Use tables

⊙ Figure 1: A matrix representation of the supply & use framework



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Input Output tables

- ⊙ Analyse the individual components of the economy
- ⊙ Powerful tool that can be used for a wide range of economic analysis
- ⊙ Produce a benchmark for the national accounts
- ⊙ Tables for Year ended March 1996

11

TSA framework

- ⊙ Internationally accepted framework:
 - TSA Recommended Methodological Framework (2008)
- ⊙ New Zealand adaptations
 - ⊙ Use of GST and AES rate forward
 - ⊙ No GDP P estimate

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