Tourism Statistics – Balance of Payments

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November 2009, Vienna

Balance of payments - Travel item

• BOP compilers derive the data on travel (quarterly) from the CSB aggregated data of persons entering and leaving the country;

• For personal travel credit entries, compilers estimate expenditures of students, using the number of foreign students in Latvia, submitted by the Ministry of Education and Science, Universities;

• For debit entries, compilers use the information submitted by foreign embassies in Latvia on the number of Latvian students studying abroad and average expenditures by country;
**Balance of payments - Travel item**

- *Travel* covers all goods and services purchased by non-resident travelers in Latvia and all purchases (expenses) made by resident travelers outside Latvia. International carriage of travelers is not recorded under this item;

- In BoP deductions are made from CSB tourist travel expenses for those trips 30+ nights with study and work purpose;

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**Tourism Statistics – TSA – lessons learnt**

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Conclusions for the improvement of the System of Tourism Statistics

(I)

- Domestic tourist expenditures too small if compared with supply statistics, methodological changes necessary in surveys;

- Possible solutions – work with interviewers and stressing on expenditure amount increase using suggestional questions about additional categories in expenditure structure not mentioned in questionnaire;

(II)

- Problems with filling detailed subsections of demand and supply as these all questions are not included in questionnaire (already existing expenditure structure is burdensome for respondents that includes expenditures for transport, accommodation, shopping, excursions and others);

- Possible solutions – the structure is based on the best possible estimates and expert views and the subcategories are country specific;
Thank You for your attention!

Questions are welcome… …